

Guided Reading

A. Making Generalizations As you read the section, use the chart to make generalizations about economic systems, activities, and development.

	Generalizations
Economic Systems	1.
Economic Activity	2.
Natural Resources	3.
Economic Development	4.

B. Finding Main Ideas Use the back of this page to define the following concepts.

- economy
- infrastructure

C. Map and Graph Skills Use the graphic and map on pages 92–93 of your textbook to answer the following questions.

- Region** Where do the primary activities in making the pencil take place?

- Movement** Why are ships and ship registration shown on the map?

Reteaching Activity

Reading Comprehension Find the missing word or phrase that best completes each of the sentences below. Write your answers in the blank.

1. An _____ consists of the production and exchange of goods and services among a group of people.
2. In a _____, people trade goods and services without exchanging money.
3. In a _____, the production of goods and services is determined by a central government, which usually owns the means of production.
4. In a _____, the production of goods and services is determined by the demand from consumers.
5. No matter how small or large a business is, it operates at one of four levels of economic activity. _____ involve gathering raw materials such as timber for immediate use or to use in the making of a final product; _____ involve adding value to materials by changing their form; _____ furnish personal or professional services; _____ provide information, management, and research services by highly trained persons.
6. When geographers study the economy of a country, they look closely at the location, quality, and quantity of its natural resources. They divide natural resources into three basic types. _____ resources can be replaced through natural processes. _____ resources cannot be replaced once they have been removed from the ground and _____ resources used for producing power that are unlimited in quantity.
7. A nation's _____ consists of the basic support systems needed to keep an economy going.
8. Geographers use a variety of standards to make comparisons among economies. One is _____, the average amount of money earned by each person in a political unit.
9. A commonly used statistic to measure the economy of a country is the _____, the total value of all goods and services produced by a country over a year or some other specified period of time.
10. The value of goods and services produced within a country in a period of time is referred as the _____.