



ECONOMICS CLASS REFLECTIVE JOURNAL SUMMARY TEMPLATE

Reading Title : ***Thinking of Retiring ? (Article on the Social Security program)***

Key Terms / Vocabulary :	What I learned :
<p><i>Medicare – Government program that provides health care for the aged</i></p> <p><i>Premium – Amount paid for insurance coverage</i></p> <p><i>Exempt - To fee from duty, obligation , or liability</i></p>	<ol style="list-style-type: none"> <i>1. Monthly payment differs based on income and age of retirement</i> <i>2. You can apply for benefits online</i> <i>3. People are living longer and need to plan for income</i> <i>4. You can receive Social Security benefits while working</i> <i>5. You can get medial and prescription drug coverage</i>
	What surprised me :
	<ol style="list-style-type: none"> <i>1. One of four people who reach 65 live to 90</i> <i>2. You can work and still receive Social Security benefits</i> <i>3. Your spouse can benefit from your record</i> <i>4.</i>
	What questions do I have :
	<ol style="list-style-type: none"> <i>1. Can I leave my benefits to my children ?</i> <i>2. How does the national debt affect social security ?</i> <i>3. Are increases in the cost of living taken into account ?</i> <i>4.</i>

What is your opinion about this topic / how do you feel about it ? How might it affect you ? This is very valuable information . It points out the importance of making long term plans and being prepared .

Potential Exam Questions For The Self Assessment :

- 1. What affects your social security benefit payments ?***
- 2. Who can benefit from your social security work record ?***
- 3. Do you have to completely retire to collect social security benefits ?***
- 4. What is the earliest age you can start receiving social security benefit payments ?***