**Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Class \_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_**

**What is the Market Price? Activity**

Directions: Use the figures provided to graph the demand, supply, and market price. Determine the market price and explain the relationship between the demand and supply of the products.

1.

**Demand table**

|  |  |
| --- | --- |
| Quantity | Price |
| 1000 | $24 |
| 1550 | $22 |
| 2000 | $20 |
| 2500 | $18 |

**Demand graph**

 **Supply graph**

**Supply table**

|  |  |
| --- | --- |
| Quantity | Price |
| 1000 | $18 |
| 1550 | $22 |
| 2000 | $24 |
| 2500 | $26 |

 **Market price graph**

**What is the Market Price Activity continued**

Directions: Use the figures provided to graph the demand, supply, and market price. Determine the market price and explain the relationship between the demand and supply of the products.

**2. Software House**

 **Price per game Games demanded**

**$9 15**

**$11 30**

**$13 45**

**$15 60**

**Software House**

 **Price per game Games supplied**

**$19 15**

**$17 35**

**$15 45**

**$13 60**

**3. Burn’s Baby Dolls**

 **Price per doll Dolls demanded**

**$10 10**

**$20 20**

**$30 30**

**$40 40**

 **Burn’s Baby Dolls**

**Price per doll Dolls supplied**

**$45 10**

**$30 20**

**$25 35**

**$20 40**