INDEPENDENT PRACTICE: PARAGRAPH FORMATTING KEY

Directions: In this activity, you will **work independently** to apply formats to paragraphs and answer related questions.

Part I:

The purpose of Future Business Leaders of America (FBLA) is to provide as an integral part of the instructional program additional opportunities for students (grades 6-12) in business education and to develop vocational and career supportive competencies and to promote civic and personal responsibilities.¹

¹North Carolina Future Business Leaders of America State Awards Program, 2001 Edition

Part II: Key the following paragraph and apply the formats listed below.

- Are you too young to plan your retirement? The average American is now expected to live into his or her 80s. That means that you could be living on retirement for up to a third of your life. True, your living expenses are likely to be somewhat lower in retirement than they are now, while you are working and perhaps raising a family. But according to many financial experts, in order to maintain your current standard of living, you will need 60 to 80 percent of your final working income for every year of your retirement. Think about the money it will take to live comfortably and then multiply it by 20 or even 30 years. It's a big number and it won't happen automatically. Don't forget about inflation when planning for your retirement.
 - o The cost of a movie ticket in 2000 was \$9.00.
 - A movie ticket in 2025 is expected to cost \$28.81.
 - A car cost \$16,615 in 2000.
 - o The same car will cost \$53,180 in 2025.

¹NC 401(k) Plan: Helping You Bild a Better Financial Future. July 2004. Prudential Retirement.