LIGHTHOUSE CPA SOCIAL SCIENCES DEPARTMENT

ECONOMICS



VIDEO STUDY GUIDE: THE VIRTUAL REVOLUTION - PART 2 - ENEMY OF THE STATE?

KEY ECONOMIC CONCEPTS ILLUSTRATED IN THIS DOCUMENTARY

- 1. THE IMPORTANCE OF TECHNOLOGICAL INNOVATION IN CREATING MARKETS, EXPANDING MARKETS, INCREASING PRODUCTIVITY, AND LOWERING COSTS AS WELL AS PRICES, INCREASING WEALTH AND THE STANDARD OF LIVING
- 2. THE IMPORTANCE OF TECHNOLOGICAL INNOVATION IN PROMOTING THE GROWTH AND EMPOWERMENT OF HUMAN CAPITAL
- 3. THE IMPACT OF TECHNOLOGICAL INNOVATION ON ORGANIZATIONS, INSTITUTIONS, AND CULTURES
- 4. CHARACTERISTICS OF BUSINESS ORGANIZATIONS > START UPS; ANGEL INVESTORS, VENTURE CAPITAL, ENTREPRENEURS > CORPORATIONS; STOCK, PROFITS, IMPORTANCE OF RESEARCH AND DEVELOPMENT
- 5. THE LIMITATIONS OF GOVERNMENT INTERVENTIONS IN AN ECONOMY AS WELL AS SOCIALIST ECONOMIC CONCEPTS AND PRINCIPLES
- 6. THE BENEFITS OF FREE MARKET CONCEPTS AND PRINCIPLES > ADAM SMITH'S INVISIBLE HAND; PRIVATE OWNERSHIP, INCENTIVE, AND COMPETITION

<u>INTRODUC</u>	<u>CTION</u>		
JEFF BEZ	OS , FOUNDER AND	CEO OF AMAZOM.COM, SAYS THAT	THE WEB IS
DRIVING		AND THE	
OF INFOR	<i>PMATION</i>		
SIR TIM B	BERNARDS LEE SAYS	THE WEB NATURALLY LEADS TO W	HAT ?
	~	QUIETLY IN ITS WAKE , THE WEB IS COULD HAVE IMAGINED :	SHIFTING
1.	IT IS ACCELERATI	'NG	

2.	IT IS PROVIDING US WITH NEW	<i>THAT</i>
	CROSS TRADITIONAL BOUNDARIES	
3.	IT IS REINVENTING	
ENEMY O	OF THE STATE ?	
STREET A	UNE 2009 GOVERNMENT OPPOSITION PROTESTS GO AND A BRUTAL CRACK DOWN OCCURS . WHAT WAS USED RY OF THE UPRISING AND CRACK DOWN IN REAL TIME ?	TO TELL
	TOSKI SAYS THAT THE WEB IS SHAKING UP WORLD POLIT DO THIS ?	TICS . HOW
DR. KROT	TOSKI SAYS IT CAN DO THIS BECAUSE IT IS	,
	, AND IT IS ALSO	A RADICAL
STEP FOR	RWARD FROM	
JEFF BEZ	ZOS , FOUNDER AND CEO OF AMAZON.COM , SAYS WHAT	WE ARE
SEEING V	WITH THE WEB IS A GREAT EXAMPLE OF HOW HUMANS	
CO – EVO	LVE WITH THEIR	
THE IRO	NIES OF THE WEB	
	VE AUTHORITIES / NATION STATES NOT BEEN ABLE TO C TTH THE WEB ?	OME TO
WHY IS I	T IRONIC THAT THE WEB NOW THREATENS THE " STATE	: " ?
THE AMA	ZING ARCHITECTURE OF THE INTERNET	
ARPANET DEVELOP	WAS THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE INTERNET AS WE KNOWN OF THE PREDECESSOR TO THE PREDCESSOR TO THE PREDECESSOR TO THE PREDCESSOR TO THE	W IT . WHO

WHAT IS THE UNDERLYING TECHNOLOGY THAT THE INTERNET IS BASED ON ?

THE TECHNOLOGY	REFERENCED ABOVE IS TH	HE IDEAL TOOL FOR
COMPUTERS TO TAI	LK TO EACH OTHER BECAU	USE IT ALLOWS FOR A HUGE
AMOUNT OF DATA	TO TRANSMITTED	THROUGH MULTIPLE
	ALL AT ONCE	
VIN CERF SAYS THA INTERNET MAKES I	AT THE DECENTRALIZED A T:	RCHITECTURE OF THE
1.	2. UNAB	BLE TO BE
THE HUBS OF THE	INTERNET ARE	
THAT WORK LIKE P	HONE	
TRUE OR FALSE, A	N INTERNATIONAL ORGAN	IZATION OVERSEES THE
IS UNBREAKABLE,		OMMUNICATIONS SYSTEM THAT ROL, AND THAT CAN AMPLIFY RMATION?
<u>WIKILEAKS</u>		
	CAKS CO – FOUNDER DAVID CENTRAL QUESTIONS OF	SCHMITT SAY HAS BECOME OUR TIMES ?
BILL GATES SAYS T	HAT THE WEB IS A	TO A STATE
TRYING TO CONTRO	L INFORMATION	
DR. KROTOSKI SAYS	THE WEB GIVES CITIZENS	S A WAY AROUND
AND ITS EASE OF A	CCESS GIVES THEM THE	ABILITY TO THE
	ON	DOING

DAVID RUNCIMAN OF CAMBRI	IDGE UNIVERSITY SA	IYS THE WEB IS NOT
GOING TO RIVAL OR WIPE OU	UT THE STATE , BUT	IT IS MAKING SOME
FORMS OF NATIONAL	IRR	ELEVANT BECAUSE PEOPLE
CAN TH	НЕМ	
DR. KROTOSKI SAYS THAT THE	E WEB PROVIDES M	ORE THAN JUST TOOLS FOR
PROTEST , ITS CONNECTIONS	INSPIRE	IN GROUPS
<u>CHINA</u>		
WITH MORE PEOPLE ONLINE THE WEB HAS BECOME TWO		COUNTRY IN THE WORLD
1. A	TO THE	
2. IT HAS HELPED D	ORIVE PHENOMENAL	
WHAT DOES THE CHINESE GO FULL TIME ?	OVERNMENT HAVE O	OVER 30,000 PEOPLE DOING
WHERE DOES CHINA CONSIDE	ER THE WEB'S THRE	AT COMING FROM ?
WHAT TOOL HAS THE CHINES ADVANTAGE OF TO DRIVE AD		
DOES THE CHINESE GOVERNM BESIDES SECURITY ? IF SO, V		
WHAT NICKNAME HAS BEEN OF THAT THE CHINESE GOVERNM LINE "? WHAT GAVE THEM TO	MENT HAS HIRED TO	
THE CHINESE MAN INTERVIE	WED IN THE VIDEO	SAYS THAT CENSORSHIP
IS TWO THINGS;	AND	

NEW WORLD COMMUNITIES

DR. KROTOSKI SAY	S THAT OTHER FORCES	S ON THE WEB MA	Y CHALLENGE
THE STATE'S EXIS	TENCE . FORCES SUCH	AS IDEAS ABOUT	,
	, AND	A	RE GOING TO
REDRAW THE MAP	OF THE WORLD		
WHAT COMPANY H	IAS LED THE WAY IN T	THIS AREA ?	
WHERE WAS THE	IDEA FOR THIS COMPA	NY CREATED	•
IF THE FACEBOOK IN SIZE ?	COMMUNITY WERE A	COUNTRY, WHERE	E WOULD IT RANK
KINDS OF NEW SO	UNDER OF , SAYS TO CIAL GROUPS EMERGIN ONSTRAINED BY WHAT	NG , BECAUSE THE	
1.	2.		
PETER THEIL'S VIS	SION HAS A FLIP SIDE	IN THAT SOME PE	OPLE SEE THE
WEB AS A WAY OF	F TURNING A COMMUNI	ITY	<i>THE</i>
DD VDOTOSKI SAV	C THAT EAD TEDDADIC	T CDOUDS LIVE AL	OAEDA WHO
	S THAT FOR TERRORIS		
HAVE NO CENTER	, THE WEB ACTS AS A	VIRTUAL AND POI	RTABLE
DR. KROTOSKI SAY	S THAT ONE PARADOX	OF THE WEB IS T	HAT WE APPLAUD
IT FOR GIVING US	A VOICE AND TREMEN	NDOUS POWER , BU	T IT HAS ALSO
PROMOTED THE U	SE OF THAT POWER FO	OR BOTH	AND

CONCLUSION

DR.	KROTOSKI	SAYS	THAT	THE	WEB	CONFRONTS	THE	WORLD	WITH	BOTH
INCR	REDIBLE					AND				