

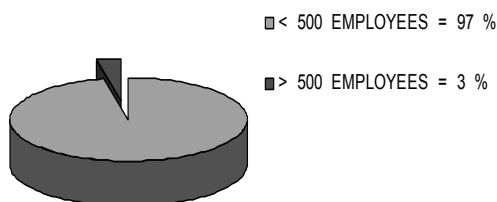


CHAPTER LEARNING OBJECTIVES

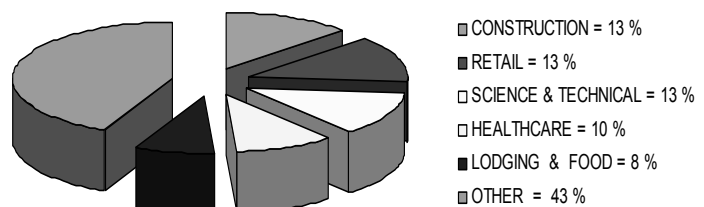
1. **THE STUDENTS WILL BE ABLE TO DEFINE WHAT A BUSINESS ORGANIZATION IS**
2. **THE STUDENTS WILL BE ABLE TO DEFINE WHAT A “SOLE PROPRIETORSHIP IS, ITS CHARACTERISTICS, ADVANTAGES, AND DISADVANTAGES**
3. **THE STUDENTS WILL BE ABLE TO DEFINE WHAT A “PARTNERSHIP ” IS, ITS CHARACTERISTICS, TYPES, ADVANTAGES, AND DISADVANTAGES**
4. **THE STUDENTS WILL BE ABLE TO DEFINE WHAT A “CORPORATION ” IS, ITS CHARACTERISTICS, TYPES, ADVANTAGES, AND DISADVANTAGES**
5. **THE STUDENTS WILL BE ABLE TO DEFINE AND EXPLAIN WHAT “ STOCK ” IS AND THE TYPES OF STOCK YOU CAN INVEST IN**
6. **THE STUDENTS WILL BE ABLE TO DEFINE WHAT A “MERGER ” IS AND IDENTIFY THE DIFFERENT TYPES OF MERGERS**
7. **THE STUDENTS WILL BE ABLE TO DEFINE AND EXPLAIN THE PURPOSE / FUNCTION OF THE FOLLOWING BUSINESS ORGANIZATIONS - “ CONGOLMERATES ”, MULTINATIONAL CORPORATIONS ”, “ FRANCHISES ”, AND “ COOPERATIVES ”**
8. **THE STUDENTS WILL BE ABLE TO DEFINE THE PURPOSE OF, AND IDENTIFY EXAMPLES OF, THE FOLLOWING BUSINESS ORGANIZATIONS - “ NON – PROFITS ”, “ PROFESSIONAL AND BUSINESS ASSOCIATIONS ”, “ TRADE ASSOCIATIONS ”, AND “ LABOR UNIONS ”**

UNITED STATES BUSINESS PROFILE > 2 KEY FACTS :

1.



2.



WHAT IS A “BUSINESS ORGANIZATION” ?

FACTORS THAT MAKE BUSINESSES SUCCESSFUL

- 1.
- 2.
- 3.
- 4.
- 5.



1.

2.

3.

WHAT IS A “SOLE PROPRIETORSHIP” ?

1. “ENTREPRENEUR” -

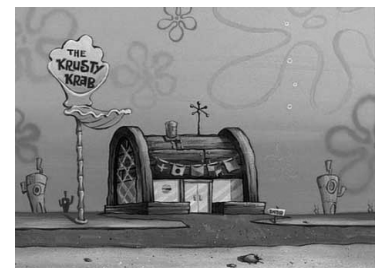


2. “ASSETS” -



WHAT ARE THE 4 CHARACTERISTICS OF A SOLE PROPRIETORSHIP ?

- 1.
- 2.
- 3.
- 4.



AT ARE THE 5 ADVANTAGES OF A SOLE PROPRIETORSHIP ?

- 1.

2.

3.

4.

5.



WHAT ARE THE 4 DISADVANTAGES OF A SOLE PROPRIETORSHIP ?

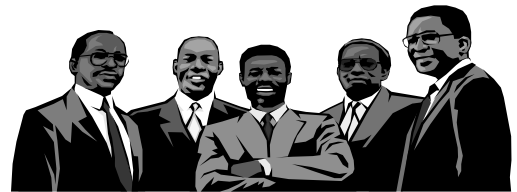
1.

2.

3.

4.

WHAT IS A “PARTNERSHIP” ?



WHAT ARE THE 3 TYPES OF PARTNERSHIPS ?

1. “GENERAL PARTNERSHIP” -

2. “LIMITED PARTNERSHIP” -

3. “LIMITED LIABILITY PARTNERSHIP” -



WHAT THE 4 ADVANTAGES OF PARTNERSHIPS ?

1.

2.



3.

4.

WHAT ARE THE 2 DISADVANTAGES OF PARTNERSHIPS ?

1.

2.



WHAT IS A “CORPORATION” ?

WHAT IS “STOCK” ?

FUNDAMENTALLY, WHAT 3 THINGS DETERMINE THE STOCK ?

1.

2.

3.



WHAT ARE THE 3 CHARACTERISTICS OF CORPORATIONS ?

1.

2.

3.



WHAT ARE THE 2 TYPES OF CORPORATIONS ?

1. “PRIVATE CORPORATION” -

2. “PUBLIC CORPORATION” -

WHAT ARE THE 4 ADVANTAGES OF CORPORATIONS ?

- 1.
- 2.
- 3.
- 4.



WHAT ARE THE 3 DISADVANTAGES OF CORPORATIONS ?

- 1.
- 2.
- 3.



SPECIAL SITUATIONS REGARDING CORPORATIONS :

A “FRANCHISE” -

“ROYALTIES” -

5 ADVANTAGES :

- 1.
- 2.
- 3.
- 4.
- 5.



OTHER SPECIAL SITUATIONS POSSIBLE FOR ALL BUSINESS STRUCTURES :

“MERGERS” -

THE 2 TYPES ?

1. “HORIZONTAL MERGER” -



2. “VERTICAL MERGER” -



WHAT IS A “CONGLOMERATE” AND AN EXAMPLE ?

WHAT IS A “MULTINATIONAL” AND AN EXAMPLE ?



2 IMPORTANT FACTORS TO CONSIDER REGARDING MULTINATIONALS :

1.

1.

2.

3.

2.



THE PROPERLY FUNCTIONING CAPITALIST ECOSYSTEM

IT RESTS ON FOUR INSTITUTIONS :

OTHER TYPES OF BUSINESS ORGANIZATIONS :

“COOPERATIVE” -

1.

2.

THE 3 TYPES OF COOPERATIVES :

1. “CONSUMER” -

2. “SERVICE” -



3. “PRODUCER” -

WHAT ARE THE FOLLOWING TYPES OF BUSINESS ORGANIZATIONS ?

1. “NON – PROFIT” -



2. “PROFESSIONAL” -



3. “BUSINESS ASSOCIATIONS” -



4. “TRADE ASSOCIATIONS” -

5. “LABOR UNION” -

