

LIGHTHOUSE CPA
SOCIAL SCIENCES DEPARTMENT

ECONOMICS SYLLABUS – MR. CHRISTMAN



www.quia.com/pages/jchristman38/page7

GOALS

We have three goals for this course.

- *Help students to thoroughly understand and effectively apply fundamental microeconomic and macroeconomic principles.*
- *Help students thoroughly recognize and understand how these principles relate to their roles as participating citizens in our domestic and global economies and societies.*
- *Help students thoroughly recognize and understand how these principles relate to themselves personally, professionally, and in their roles as participating citizens in our domestic and global economies and societies*

COMPETENCIES

Upon completion of this course, the student will be able to do the following:

- *Identify and explain the fundamental laws, principles, models, and concepts found in the study of economics*
- *Identify as well as to compare and contrast the different types of economic systems*
- *Identify and explain the unique characteristics of the American free market system*
- *Identify and explain the roles of our key economic institutions and organizations*
- *Identify and explain the fundamental characteristics and roles of market structures and financial instruments*
- *Identify and explain how economic performance is measured and evaluated*
- *Identify and explain the types of fiscal management philosophies and policies that can be used to manage the economy*
- *Identify and explain the fundamental characteristics of the major economic challenges such as inflation, unemployment, and poverty*
- *Identify and explain the types of monetary philosophies and policies that can be used to manage the economy*

- *Identify and explain the fundamental philosophies, policies, activities, institutions, and measurements relating to global trade and development*
- *Identify and explain current economic conditions and events*

METHODS OF INSTRUCTION

Classroom instruction :

- *Lecture and discussion regarding course material*
- *Reading assignments related to course material*
- *Viewing and discussion regarding videos supplementing course material*
- *Workshop exercises supplementing course material*
- *Discussion of current economic events related to course material*

Out of classroom instruction and notices :

Students are strongly recommended to regularly visit our class web site which contains valuable information. The URL for the web site is www.quia.com/pages/kofaeconomics.html .

For student planning purposes , the web site contains study guides for each chapter and a class calendar that shows dates for all exams. It also contains great study tools that are designed to help students prepare for chapter exams. For example , practice exams in fun game formats (Economic Jeopardy) are posted to the web site 48 hours prior to chapter exams. To verify that they are prudently taking care of their study , and exam preparation responsibilities , students must complete the sign process that they are presented with when they go to use the practice exams .

Although having online access to the class schedule via the class web site calendar , students are also provided with an automated notification / reminder services for exams and activities . Students will receive the automated notifications / reminders to their cellular phones at least 24 hours prior to the exam or activity .

MEASUREMENT

Grades for each marking period will be calculated as follows :

- *55 % Based on chapter exams .*
- *30 % Based on chapter “ critical thinking ” exams / consumer finance exams > these are multiple essay and graphing exams*
- *15 % Based on video exams > Study guides are provided for these and the students are permitted to use their notes when taking the exam .*

SPECIAL RULES REGARDING EXAMS

Please note that all missed chapter exams must be made up within the marking period that they are administered in. Failure to make up missed chapter exams will result in receiving a grade of “ zero (0) ” on that exam.

Video exams that are missed as a result of a student absence will not be made up. Students will be “ exempted ” from a grade and not penalized.

CLASS OUTLINE AND SCHEDULE

INTRODUCTION TO ECONOMICS

<i>Week 1</i>	<i>INTRODUCTION & ECONOMICS AS A SOCIAL SCIENCE</i>
<i>Week 2</i>	<i>WHAT IS ECONOMICS ?</i>
<i>Week 3 & 4</i>	<i>THE ESSENCE OF ECONOMICS & DECISION MAKING</i>
<i>Week 5</i>	<i>ECONOMIC SYSTEMS & THE FREE MARKET</i>
<i>Week 6</i>	<i>AMERICAN CAPITALISM</i>

MICROECONOMICS

<i>Week 7</i>	<i>DEMAND</i>
<i>Week 8</i>	<i>SUPPLY</i>
<i>Week 9</i>	<i>PRICES</i>
<i>Week 10 & 11</i>	<i>MARKET STRUCTURES</i>
<i>Week 12</i>	<i>BUSINESS ORGANIZATIONS</i>
<i>Week 13</i>	<i>LABOR</i>
<i>Week 14</i>	<i>MONEY & BANKING</i>
<i>Week 15</i>	<i>FINANCIAL MARKETS</i>