

Problem of the Week

Math Tutoring Center

Renton Technical College

WIN \$5.00 IN "BAKERY BUCKS"

Submit the correct answer to the following Problem of the Week before next Monday (02/28/11) at 6 PM and you will be eligible to win \$5.00 in "Bakery Bucks".

Problem of the Week:

Suzie is trying to buy a condo. She currently has \$18000 saved for a down payment. If Suzie puts her money into an account that pays 6% interest compounded monthly, how many months would it take her to accumulate a total of \$30,000? (Assume there are no other deposits into the account aside from interest.)



Here are the rules for submitting answers to the problem of the week and the prizes with winning:

- Any RTC student or employee can submit an answer.
- Answers must be submitted in writing, on a piece of paper, in person at the Math Tutoring Center no later than 6 PM on Monday (02/28/11) **(NO email submissions will be accepted)**.
- Please include your name, phone number or email address on your submission so that you can be contacted if you are the winner.
- The winner will be notified by email or phone.
- All "Bakery Bucks" not claimed within one week will be forfeited.
- "Bakery Bucks" can only be used at the RTC Bakery.
- No change will be given on any purchases paid for with "Bakery Bucks"
- Any part of a purchase that exceeds the amount of the "Bakery Bucks" is the responsibility of the purchaser.



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