

## Things you need to know from the black book for the chapter 9 test

p. 303

GNI

p. 303

Know the difference between *formal* and *informal* economy.

p. 304

What are the limitations of using GNI

p. 306

What is the *Dependency Theory*?

p. 307

Dollarization

Why does it occur?

p. 309 – 318

### **Barriers to and costs of economic development**

Low levels of social welfare

Foreign debt

*Know how they are barriers and costs*

Political instability

Wide spread disease

p. 324-325

How is growth created in LDCs?

Through:

NGOs and Microcredit Programs